

Pensana Plc
("Pensana" or the "Company")

Results of General Meeting

Pensana is pleased to announce that at the General Meeting (GM) held earlier today both the special resolutions as set out in the Notice of GM dated 23 August 2022 were passed by the requisite majority of votes cast by proxy.

The total number of Pensana ordinary shares ("Shares") eligible to vote at the GM is 245,579,249.

The total number of votes cast and the number of votes withheld in respect of each resolution and the number and percentage of votes for and against each resolution are as follows:

Special Resolution 1: To disapply pre-emption rights in respect of the issue of shares to Fundo Soberano de Angola.

Votes cast	Votes withheld	For	Against
72,796,340	11,230	72,653,818 (99.80%)	142,522 (0.20%)

Special Resolution 2: To disapply pre-emption rights.

Votes cast	Votes withheld	For	Against
72,796,340	11,230	72,706,382 (99.88%)	89,958 (0.12%)

-ENDS-

For further information, please contact:

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Pensana Plc

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About Pensana Plc

The electrification of motive power is by far the most important part of the energy transition and one of the biggest energy transitions in history. Magnet metal rare earths are central to the transition away from internal combustion engines and critical to electric vehicles and offshore wind turbines.

Pensana plans to establish Saltend as an independent and sustainable processing hub supplying the key magnet metal oxides to a market which is currently dominated by China. The US\$195 million Saltend facility is being designed to produce 12,500 tonnes per annum of rare earth oxides, of which 4,500–5,000 tonnes will be neodymium and praseodymium (NdPr), representing over 5% of the world market in 2025.

Pensana's plug-and-play facility is located within the world-class Saltend Chemicals Park, a cluster of leading chemicals and renewable energy businesses in the Humber Freeport and will create over 500 jobs during construction and over 125 direct jobs once in production.

It will be the first major separation facility to be established in over a decade and will become one of only three major producers located outside China.

Pensana is aiming to establish Saltend as an attractive alternative for mining companies who may otherwise be limited to selling their products to China, having designed the facility to be easily adapted to cater for a range of rare earth feedstocks.

www.pensana.co.uk