

PENSANA Plc

SALTEND
CHEMICALS
PARK

The world's first
Independent and Sustainable
Rare Earth Processing Hub
Producing the critical rare earths to drive
the energy transition



Secretary of State for Business
Kwasi Kwarteng launches
UK Critical Minerals Strategy
at Pensana's Ground Breaking
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The Rt Hon Kwasi Kwarteng MP, Secretary of State at the Department of Business, Energy and Industrial Strategy, attended Pensana's Ground Breaking ceremony at Saltend to launch the UK's Critical Minerals Strategy, and to also endorse Pensana's project.

Kwarteng's demonstration of strong government support for Saltend and the Company is confirmation of the importance of Pensana's aim to create the world's first independent and sustainable rare earth supply chain.

Located in the Humber Freeport in Hull, Saltend is set to become the world's first rare earth processing facility powered by offshore wind, producing the key components for electric vehicle and offshore wind original equipment manufacturers with low-embedded carbon.





Pensana Chairman Paul Atherley commented:

"It is a great privilege to have broken ground on the world's first independent and sustainable rare earths separation plant. This is a huge milestone for both Pensana, the Humber region and the UK, as part of our ambition to establish a critical magnet metals supply chain to secure the green energy transition.

Securing ATF funding is a key development, demonstrating the UK Government's support for this important project in line with the newly launched Critical Minerals Strategy.

Pensana is set to play a vital role in transforming the UK's electric vehicle and offshore wind industries, by producing low-embedded carbon magnet metals and creating high-value local jobs."



Kwasi Kwarteng MP, Secretary of State at the Department of Business, Energy and Industrial Strategy, commented:

“Pensana breaking ground today has been made possible in part through government support and shows how our plans to secure an internationally competitive electric vehicle supply chain in the UK continues to gain momentum. This incredible facility will be the only of its kind in Europe and will help secure the resilience of Britain's supplies into the future.”

That’s why we’ve also launched the UK’s first Critical Mineral Strategy, setting out plans to develop robust supplies of minerals that are key to our economic success and national security. The strategy will bolster our resilience to market shocks and geopolitical events, while supplying key industries such as automotive and defence.”

The government’s Critical Minerals Strategy was released today. Link: <https://www.gov.uk/government/news/uks-first-magnet-refinery-given-huge-financial-boost-as-first-ever-strategy-for-supply-of-critical-minerals-published?fbclid=IwAR0MluGjHPKS8NRJuCduRgq7Rh4UWkUbwSceNnmgSQIMYOaZcWh3zjL7UfM>



The Rt Hon. the Baroness Northover and Rt Hon. Kwasi Kwarteng MP, Secretary of State at the Department of Business, Energy and Industrial Strategy