

24 February 2021

Delisting from the Official List of ASX

Pensana Plc (LSE: PRE, ASX: PM8) (“Pensana” or “the Company”) confirms that further to the announcement on 20 January 2021, wherein the Company announced its application for its delisting from the official list of the Australian Stock Exchange (“ASX”), that it will at close of business today in Australia, be delisted from the official list of the ASX whilst maintaining its primary listing on the London Stock Exchange.

Pursuant to ASX Listing Rule 17.11 (Delisting), the Company was required to comply with the following conditions before the ASX resolved to remove the Company from the Official List:

1. The Company sends written or electronic communications to all security holders whose securities are held on the Company’s Australian register, in form and substance satisfactory to ASX, setting out:
 - 1.1. the nominated time and date at which the entity will be removed from the ASX official list and that:
 - a. if they wish to sell their securities on ASX, they will need to do so before then and
 - b. if they don’t, thereafter they will only be able to sell the underlying securities on-market on the London Stock Exchange (‘LSE’)
 - 1.2. generally what they need to do if they wish to sell their securities on LSE; and
 - 1.3. specifically, if their securities are traded on ASX in the form of CHESS Depository Interests (‘CDIs’):
 - a. the steps holders must take to convert their CDIs to the underlying securities before they are able to sell them on the LSE; and
 - b. the steps that will be taken by the CHESS Depository Nominee if holders do not convert their CDIs to the underlying securities by a nominated date.
2. The removal shall not take place any earlier than one month after the date the information in Resolution 1.1 has been sent to security holders.
3. The Company releases the full terms of this decision to the market upon making a formal application to ASX to remove the Company from the official list of ASX.
4. Resolution 1 applies only until 24 March 2021 and is subject to any amendment to the listing rules or changes in the interpretation or administration of the listing rules and policies of ASX.
5. ASX has considered Listing Rule 17.11 only and makes no statement as to the Company’s compliance with other listing rules.

Authorised by the Board of Pensana Plc

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