



29 July 2020

Appointment of London broker SI Capital

Pensana Rare Earths Plc (LSE: PRE, ASX: PM8) is pleased to report the engagement of SI Capital as a broker to the Company in London.

SI Capital is a specialist, full service stockbroker and member of the London Stock Exchange based in Surrey and Mayfair founded around 20 years ago offering fully integrated Corporate Broking, Research/Analysis and Investor Advisor capabilities sourcing best of class opportunities for investors across the investment universe.

Greg Mahoney Director SI Capital commented:

"We are delighted to welcome Pensana Rare Earths Plc as a client and core portfolio company. Pensana provides a tremendous opportunity for our clients to gain exposure to a company that is fully committed to playing an integral role in accelerating the transition to a more electric, digitally driven and sustainable world economy post COVID-19."

Chairman Paul Atherley commented:

"We are very pleased with the appointment of SI Capital and to have the opportunity to present the Pensana investment case to their high net worth clients who are continuing to increase their holdings in the Company."

Authorised by the Board of Pensana Rare Earths Plc

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About Pensana

Pensana Rare Earths Plc is a junior mining company listed on the main board of the London Stock Exchange and ASX. The Company has an experienced mine development team that is rapidly developing the large and high-grade rare earths mining project located at Longonjo near Huambo, Angola.

The Company has recently received Angolan Presidential approval and financial backing from the Angolan sovereign wealth fund to develop the Longonjo Project as the world's first major rare earth mine to be brought online in over a decade to help meet the rapidly growing demand for the magnet metals critical for electric vehicles and offshore wind turbines and a range of other applications important for the transition towards a green economy.

About SI Capital

SI Capital corporate broking and sales provide suitable corporate clients with Equity and Debt Capital Markets services alongside Research and Marketing to complement their strategic goals and financial requirements.

SI Capital believes in a goal of aligning itself with client and customers together assisting with the challenges in delivering a definitive value uplift point or exits for dedicated and credible entrepreneurs, executives, and stakeholders of listed companies alike. SIC have a strong recent history of successfully partnering and assisting such companies from £10m to £500m+ sustained Market Capitalised companies.

SI Capital specialises in value opportunities throughout the development lifecycle for its advisory investing clients in Small to Mid-capitalised companies on a value investing thematic. Their clients are predominantly for HNW, UNHW, Family Offices clients who invest across the LSE, ASX, NYSE and TSX.

SIC operates a core strategy largely around the natural resources and technology space to support its corporate broking strategy and ESG goals, but also provides a best of breed generalist stock picking advice service for main market, IHT and Pension portfolios. The delivery suitable equity Risk/Return for clients and company's own capital underpins a culture built on inspiration and delivered by perspiration