



21 August 2019

Completion of Share Consolidation

Pensana Metals Limited (ASX: PM8) ('Pensana' or the 'Company') advises that it has completed its 1 for 10 share consolidation. The consolidation involved the conversion of each ten fully paid ordinary shares held at the record date (14 August 2019) into one new fully paid ordinary share. The consolidation of shares was approved by shareholders at the Company's General Meeting held on 9 August 2019.

The below table summaries, the Company's capital structure pre and post consolidation:

Securities	Number of securities on issue (Pre – consolidation)	Number of securities on issue (Post-Consolidation)
Ordinary Shares	1,473,650,081	147,365,277
Options	22,000,000	2,200,000
Performance Rights	144,660,742	14,466,075

New holding statements have been dispatched to shareholders advising them of their holdings on a post consolidation basis.

In accordance with the timetable for consolidation, normal trading will commence on Wednesday 21 August 2019.

For further information, please contact:

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