



2 July 2020

**Pensana Rare Earths Plc
("Pensana or "the Company")**

PUBLICATION OF PROSPECTUS

Pensana Rare Earths Plc ("**Company**" or "**Pensana**") is pleased to announce that its Prospectus in support of the intention to list on the London Stock Exchange has been approved by the FCA, and published today, 1 July 2020.

The Prospectus is being issued in connection with the Company's application for admission of its entire issued share capital being 188,274,665 of ordinary shares of £0.001 each ("**Ordinary Shares**") to the Official List of the FCA (standard segment) and to trading on the London Stock Exchange's Main Market for listed securities.

The Company expects Admission will become effective and that dealings in the Ordinary Shares on the London Stock Exchange will commence on 6 July 2020 at 8.00 a.m. (London time) under the ticker "LSE:PRE".

A copy of the Prospectus is being submitted to the National Storage Mechanism and will shortly be available at

<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

The Prospectus has also been published on the Company's website at <https://pensana.co.uk/>.

~Ends~

Approved by the board of Pensana Rare Earths Plc

For further information:

Pensana Rare Earths Plc

Website:

www.pensana.co.uk

Paul Atherley Non-Executive Chairman / Tim George, CEO

contact@pensana.co.uk

Buchanan (UK Financial PR)

+44 (0) 207 466 5000

Bobby Morse/ Augustine Chipungu/James Husband

pensana@buchanan.uk.com