



12 August 2020

Appointment of London broker Mirabaud and St James as Company Secretaries

Pensana Rare Earths Plc (LSE: PRE, ASX: PM8) is pleased to report the engagement of Mirabaud Securities Limited ("Mirabaud") as joint broker to the Company in London.

Mirabaud is a London-based broker which focusses on the natural resources sectors providing ideas based research on niche equity market segments.

Furthermore the Company is pleased to welcome on board the services of St James's Corporate Services Limited a specialist company secretarial and corporate administration services provider in the UK with over 25 years experience in the UK, Africa and Australian environment

Chairman Paul Atherley commented:

"We are very pleased to be working with St James and Mirabaud who have a strong track record in backing successful resource companies from an early stage of development. They also have a growing list of ESG and generalist clients looking for exposure to energy transition at a time when Pensana is establishing itself as the LSE's leading company on the EV and Offshore Wind critical metal supply chain."

Authorised by the Board of Pensana Rare Earths Plc

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About Pensana

Pensana Rare Earths Plc is a junior mining company listed on the main board of the London Stock Exchange and ASX. The Company has an experienced mine development team that is rapidly developing the large and high-grade rare earths mining project located at Longonjo near Huambo, Angola.

The Company has recently received Angolan Presidential approval and financial backing from the Angolan sovereign wealth fund to develop the Longonjo Project as the world's first major rare earth mine to be brought online in over a decade to help meet the rapidly growing demand for the magnet metals critical for electric vehicles and offshore wind turbines and a range of other applications important for the transition towards a green economy.